

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re: § Case No. 09-00824-PSH  
§  
VERONICA ORTEGA §  
§  
Debtor §

**TRUSTEE'S FINAL REPORT**

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 01/13/2009. The undersigned trustee was appointed on 01/13/2009.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. § 704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized gross receipts of \$4,079.84

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>\$0.00</u>
Administrative expenses	<u>\$0.00</u>
Other Payments to creditors	<u>\$0.00</u>
Non-estate funds paid to 3 <sup>rd</sup> Parties	<u>\$0.00</u>
Exemptions paid to the debtor	<u>\$1,121.06</u>
Other payments to the debtor	<u>\$0.00</u>
Leaving a balance on hand of <sup>1</sup>	<u>\$2,958.78</u>

The remaining funds are available for distribution.

<sup>1</sup> The balance on funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursements will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.
6. The deadline for filing non-governmental claims in this case was 06/02/2009 and the deadline for filing government claims was 06/02/2009. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.
7. The Trustee's proposed distribution is attached as **Exhibit D**.
8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$739.70. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$739.70, for a total compensation of \$739.70<sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00, and now requests reimbursement for expenses of \$67.26, for total expenses of \$67.26.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 10/26/2010

By: /s/ David P. Leibowitz  
Trustee

**STATEMENT:** This Uniform form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

Case No.: 09-00824-PSH  
 Case Name: ORTEGA, VERONICA  
 For the Period Ending: 10/26/2010

Trustee Name: David Leibowitz  
 Date Filed (f) or Converted (c): 01/13/2009 (f)  
 §341(a) Meeting Date: 02/17/2009  
 Claims Bar Date: 06/02/2009

1	2	3	4	5	6	
Ref. #	Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon. DA=§ 554(c) abandon.	Sales/Funds Received by the Estate	Asset Fully / Administered (FA) / Gross Value of Remaining Assets
1	Cash	\$50.00	\$0.00	DA	\$0.00	FA
2	Checking Account-WaMu	\$41.49	\$0.00	DA	\$0.00	FA
3	Savings Account-WaMu	\$105.45	\$1.00	DA	\$0.00	FA
4	Household possessions	\$1,000.00	\$0.00	DA	\$0.00	FA
5	Necessary wearing apparel	\$250.00	\$0.00	DA	\$0.00	FA
6	401K- Vasco Data Security Inter-National Inc.	\$6,063.91	\$0.00	DA	\$0.00	FA
7	2000 Saturn LS2 4D Sedan	\$1,200.00	\$1,200.00	DA	\$0.00	FA
8	2001 Chrysler Town & Country	\$2,000.00	\$2,000.00	DA	\$0.00	FA
9	Cash	\$50.00	\$50.00	DA	\$0.00	FA
10	Checking Account-WaMu	\$41.49	\$41.49	DA	\$0.00	FA
11	Savings Account-WaMu	\$105.45	\$105.45	DA	\$0.00	FA
12	Household possessions	\$1,000.00	\$1,000.00	DA	\$0.00	FA
13	Necessary wearing apparel	\$250.00	\$250.00	DA	\$0.00	FA
14	401K- Vasco Data Security Inter-National Inc.	\$6,063.91	\$6,063.91	DA	\$0.00	FA
15	2008 state and federal tax refund	\$5,761.00	\$5,761.00	DA	\$0.00	FA
16	2000 Saturn LS2 4D Sedan	\$1,200.00	\$1,200.00	DA	\$0.00	FA
17	2001 Chrysler Town & Country	\$2,000.00	\$2,000.00	DA	\$0.00	FA
18	Possible Federal Income Tax (u) Refund	Unknown	\$5,000.00	DA	\$0.00	FA
19	2009 Tax Refund (u)	\$0.00	\$0.00		\$4,079.00	FA
INT	Interest Earned (u)	Unknown	Unknown		\$0.84	Unknown

**TOTALS (Excluding unknown value)****Gross Value of Remaining Assets**\$27,182.70\$24,672.85\$4,079.84\$0.00**Major Activities affecting case closing:**

Tax intercept

Motion for turnover of Tax refund filed

07/18/2010 This case is ready for TFR

TFR DOne

Initial Projected Date Of Final Report (TFR): 04/30/2010Current Projected Date Of Final Report (TFR): 07/30/2010

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**FORM 2**  
**CASH RECEIPTS AND DISBURSEMENTS RECORD**

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**Case No.** 09-00824-PSH      **Trustee Name:** David Leibowitz  
**Case Name:** ORTEGA, VERONICA      **Bank Name:** The Bank of New  
**Primary Taxpayer ID #:** \*\*\*\*\*4134      **Money Market Acct #:** \*\*\*\*\*7665  
**Co-Debtor Taxpayer ID #:**       **Account Title:** Money Market  
Account  
**For Period Beginning:** 1/13/2009      **Blanket bond (per case limit):** \$5,000,000.00  
**For Period Ending:** 10/26/2010      **Separate bond (if applicable):**

1	2	3	4	5	6	7	
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
04/12/2010	(19)	United States Treasury	2009 tax refund	1224-000	\$4,079.00		\$4,079.00
04/30/2010	(INT)	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	\$0.09		\$4,079.09
05/14/2010	1001	Veronica Ortega	Amount due to Debtor after re-payment of 2008 tax refund portion due to the estate	8100-002		\$1,121.06	\$2,958.03
05/28/2010	(INT)	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	\$0.22		\$2,958.25
06/25/2010	(INT)	Bank of New York Mellon	Interest	1270-000	\$0.13		\$2,958.38
06/25/2010		Sterling Bank	Transfer Funds	9999-000		\$2,958.38	\$0.00

<b>TOTALS:</b>	\$4,079.44	\$4,079.44	\$0.00
Less: Bank transfers/CDs	\$0.00	\$2,958.38	
<b>Subtotal</b>	\$4,079.44	\$1,121.06	
Less: Payments to debtors	\$0.00	\$1,121.06	
<b>Net</b>	\$4,079.44	\$0.00	

**For the period of 1/13/2009 to 10/26/2010**

Total Compensable Receipts:	\$4,079.44
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$4,079.44
Total Internal/Transfer Receipts:	\$0.00
Total Compensable Disbursements:	\$0.00
Total Non-Compensable Disbursements:	\$1,121.06
Total Comp/Non Comp Disbursements:	\$1,121.06
Total Internal/Transfer Disbursements:	\$2,958.38

**For the entire history of the account between 04/12/2010 to 10/26/2010**

Total Compensable Receipts:	\$4,079.44
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$4,079.44
Total Internal/Transfer Receipts:	\$0.00
Total Compensable Disbursements:	\$0.00
Total Non-Compensable Disbursements:	\$1,121.06
Total Comp/Non Comp Disbursements:	\$1,121.06
Total Internal/Transfer Disbursements:	\$2,958.38

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**FORM 2  
CASH RECEIPTS AND DISBURSEMENTS RECORD**

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<b>Case No.</b>	<u>09-00824-PSH</u>	<b>Trustee Name:</b>	<u>David Leibowitz</u>
<b>Case Name:</b>	<u>ORTEGA, VERONICA</u>	<b>Bank Name:</b>	<u>Sterling Bank</u>
<b>Primary Taxpayer ID #:</b>	<u>*****4134</u>	<b>Money Market Acct #:</b>	<u>*****0824</u>
<b>Co-Debtor Taxpayer ID #:</b>		<b>Account Title:</b>	<u>MMA</u>
<b>For Period Beginning:</b>	<u>1/13/2009</u>	<b>Blanket bond (per case limit):</b>	<u>\$5,000,000.00</u>
<b>For Period Ending:</b>	<u>10/26/2010</u>	<b>Separate bond (if applicable):</b>	

1	2	3	4	5	6	7	
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
06/25/2010		Bank of New York Mellon	Transfer Funds	9999-000	\$2,958.38		\$2,958.38
06/30/2010	(INT)	Sterling Bank	Interest Earned For June	1270-000	\$0.02		\$2,958.40
07/30/2010	(INT)	Sterling Bank	Interest Earned For July	1270-000	\$0.13		\$2,958.53
08/31/2010	(INT)	Sterling Bank	Interest Earned For August	1270-000	\$0.13		\$2,958.66
09/30/2010	(INT)	Sterling Bank	Interest Earned For September	1270-000	\$0.12		\$2,958.78
<b>TOTALS:</b>					\$2,958.78	\$0.00	\$2,958.78
Less: Bank transfers/CDs					\$2,958.38	\$0.00	
<b>Subtotal</b>					\$0.40	\$0.00	
Less: Payments to debtors					\$0.00	\$0.00	
<b>Net</b>					\$0.40	\$0.00	

**For the period of 1/13/2009 to 10/26/2010**

Total Compensable Receipts:	\$0.40
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$0.40
Total Internal/Transfer Receipts:	\$2,958.38
Total Compensable Disbursements:	\$0.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$0.00
Total Internal/Transfer Disbursements:	\$0.00

**For the entire history of the account between 06/25/2010 to 10/26/2010**

Total Compensable Receipts:	\$0.40
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$0.40
Total Internal/Transfer Receipts:	\$2,958.38
Total Compensable Disbursements:	\$0.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$0.00
Total Internal/Transfer Disbursements:	\$0.00

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**FORM 2  
CASH RECEIPTS AND DISBURSEMENTS RECORD**

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Case No.	<u>09-00824-PSH</u>	Trustee Name:	<u>David Leibowitz</u>
Case Name:	<u>ORTEGA, VERONICA</u>	Bank Name:	<u>Sterling Bank</u>
Primary Taxpayer ID #:	<u>*****4134</u>	Money Market Acct #:	<u>*****0824</u>
Co-Debtor Taxpayer ID #:		Account Title:	<u>MMA</u>
For Period Beginning:	<u>1/13/2009</u>	Blanket bond (per case limit):	<u>\$5,000,000.00</u>
For Period Ending:	<u>10/26/2010</u>	Separate bond (if applicable):	

1	2	3	4	5	6	7	
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

<b>TOTAL - ALL ACCOUNTS</b>	<b>NET DEPOSITS</b>	<b>NET DISBURSE</b>	<b>ACCOUNT BALANCES</b>
	<u>\$4,079.84</u>	<u>\$1,121.06</u>	<u>\$2,958.78</u>

**For the period of 1/13/2009 to 10/26/2010**

Total Compensable Receipts:	<u>\$4,079.84</u>
Total Non-Compensable Receipts:	<u>\$0.00</u>
Total Comp/Non Comp Receipts:	<u>\$4,079.84</u>
Total Internal/Transfer Receipts:	<u>\$2,958.38</u>
Total Compensable Disbursements:	<u>\$0.00</u>
Total Non-Compensable Disbursements:	<u>\$1,121.06</u>
Total Comp/Non Comp Disbursements:	<u>\$1,121.06</u>
Total Internal/Transfer Disbursements:	<u>\$2,958.38</u>

**For the entire history of the case between 01/13/2009 to 10/26/2010**

Total Compensable Receipts:	<u>\$4,079.84</u>
Total Non-Compensable Receipts:	<u>\$0.00</u>
Total Comp/Non Comp Receipts:	<u>\$4,079.84</u>
Total Internal/Transfer Receipts:	<u>\$2,958.38</u>
Total Compensable Disbursements:	<u>\$0.00</u>
Total Non-Compensable Disbursements:	<u>\$1,121.06</u>
Total Comp/Non Comp Disbursements:	<u>\$1,121.06</u>
Total Internal/Transfer Disbursements:	<u>\$2,958.38</u>

Exhibit D

**TRUSTEE'S PROPOSED DISTRIBUTION**

Case No.: 09-00824-PSH  
Case Name: VERONICA ORTEGA  
Trustee Name: David P. Leibowitz

Balance on hand: \$2,958.78

Claims of secured creditors will be paid as follows: NONE

Total to be paid to secured creditors: \$0.00  
Remaining balance: \$2,958.78

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
DAVID P. LEIBOWITZ, Trustee Fees	\$739.70	\$0.00	\$739.70
David P. Leibowitz, Trustee Expenses	\$67.26	\$0.00	\$67.26

Total to be paid for chapter 7 administrative expenses: \$806.96  
Remaining balance: \$2,151.82

Applications for prior chapter fees and administrative expenses have been filed as follows:  
NONE

Total to be paid to prior chapter administrative expenses: \$0.00  
Remaining balance: \$2,151.82

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are: NONE

Total to be paid to priority claims: \$0.00  
Remaining balance: \$2,151.82

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$29,538.91 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 7.3 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amt. of Claim	Interim Payments to Date	Proposed Amount
1	Capital Recovery II Assignee of CARE CREDIT MAUREEN O FRASER DDS	\$870.66	\$0.00	\$63.43
2	TARGET NATIONAL BANK	\$4,775.01	\$0.00	\$347.84
3	Recovery Management Systems Corporation/ Sears - SEARS PREMIER CAR	\$702.90	\$0.00	\$51.20
4	Recovery Management Systems Corporation, GE Capital - Old Navy	\$310.06	\$0.00	\$22.59
5	Recovery Management Systems Corporation GE Capital - Sam's Club	\$1,256.87	\$0.00	\$91.56
6	CHASE BANK USA	\$10,335.53	\$0.00	\$752.91
7	Roundup Funding, LLC/ World Financial Network National Bank - Victoria's Secret	\$633.64	\$0.00	\$46.16
8	Sallie Mae	\$864.09	\$0.00	\$62.95
9	United States Department of Education	\$9,790.15	\$0.00	\$713.18

Total to be paid to timely general unsecured claims: \$2,151.82  
 Remaining balance: \$0.00

Tardily filed claims of general (unsecured) creditors totaling \$3,650.40 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amt. of Claim	Interim Payments to Date	Proposed Amount
10	Wells Fargo Bank, N.A.	\$3,650.40	\$0.00	\$0.00

Total to be paid to tardily filed general unsecured claims: \$0.00  
 Remaining balance: \$0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows: NONE

Total to be paid for subordinated claims:	<u>\$0.00</u>
Remaining balance:	<u>\$0.00</u>